

GOED Board Meeting Minutes

January 19, 2012 • 10:00 a.m.

Energy Solutions Arena

Members Present:	Amy Rees Anderson, Jake Boyer, Mike Dowse, Mel Lavitt, Peter Mouskondis, Jerry Oldroyd, Kate Riggs, Cliff White, Brent Brown
Staff:	Fred Lange, Gary Harter, Sue Redington, Spencer P. Eccles, Christopher M. Conabee, Sophia DiCaro, Jenni Osman, Tamy Dayley, Vatsala Kaul, Eric Nay, Zachary Derr, Greg Slater, Michael Sullivan
Visitors:	Todd Brightwell, Jeff Edwards, Mimi-Taylor Davis, Derek Mellus, Greg, Haber, Mark Taylor, Nikos Linardakis, Aaron Phipps, Bill Loos, Beth Colosimo, Matt Piccolo, Marshall Moore, Teri Klug, Caroline Updike, Matt Morgan, Reed Taft Jacobs, Frank Hugelmeyer, David Stringfellow, Leigh von der Esch, Ted McAleer

Welcome

Mel Lavitt welcomed everyone to the January 19, 2012 board meeting at the Energy Solutions Arena.

Mike Dowse introduced Frank Hugelmeyer, the President of OIA and also discussed Amer Sports. Frank Hugelmeyer thanked the GOED Board members and gave a brief overview of the Outdoor Retailers show and its economic impact, even in a down economy the outdoor retailer industry continues to grow faster and stronger compared with other industries.

National/Utah Economic Review

David Stringfellow, Senior Economist in the Governor's Office of Planning and Budget gave an overview of the economy both nationally and also locally (Utah). He went into detail the status of our world and county and the forecast that lies ahead.

GOED Legislative Session Overview

Sophia DiCaro, Deputy Director of the Governor's Office of Economic Development gave a brief overview of the legislation session that is approaching and also some of the different items that will be discussed under Governor Herbert's initiatives.

Media and Communication Overview

Michael Sullivan briefly discussed the communication policy and the steps that individuals need to take while dealing with the media.

Business Outreach and International Trade Overview

Gary Harter, Managing Director of Business Creation gave an overview of the different clusters that fall under his management which are the Office of Rural Development, the Technology Commercialization and Innovation Program (TCIP), the State Science Advisor and also the International Trade and Diplomacy. He also discussed the growth of exports with the majority falling under metals.

Corporate Recruitment and Business Services Overview

Christopher M. Conabee, Managing Director of Corporate Recruitment and Business Services, gave an update on the Incentives Program regarding new and existing projects in regards to new jobs, new state revenue, capital investment, and also new state wages. He also gave a brief overview on all of the different clusters that fall under the Corporate Recruitment and Business Services department. These include the Private Activity Bond (PAB) which is the Utah's tax-exempt bonding authority creating a lower cost, long-term source of capital under the Federal Tax Act of 1986, Broadband whose main goal is to develop a statewide map of available broadband services and a plan to increase broadband adoption and deployment in the state, the Procurement Technical Assistance Center (PTAC) which helps assist small businesses with all phases of Government contracting to sell products/services to Federal, State and Local Government, and the Business Resource Centers (BRC) which is a program that provides for coordinated services at a local level in a one-stop-shop concept focusing on individual business' needs.

Tourism, Film, and Global Branding

Leigh von der Esch, Managing Director of Tourism gave a brief overview of the impact on the economy related to tourism, film and global branding. She also discussed the advertising buys that they have in California and also New York. Utah has been nominated as the #1 travel destination in the Luxury Travel Destination and was also the only State in the country that had 5 star brands investing in over \$1 billion in construction.

GEC

Spencer P. Eccles, Executive Director of the Governor's Office of Economic Development discussed the Governor's Economic Council and asked people to listen to the Governor's State of the State where Governor Herbert will lay out his plans.

EDCU Overview

Jeff Edwards, President of EDCU, discussed some of the company visits that are in the future and also the growth in company interests for relocation and expansions in Utah.

USTAR Overview

Ted McAleer, gave an update on the three indicators of success, one of them having other programs model the USTAR model. He will be traveling to Seattle and Denver to discuss what USTAR is doing in Utah and some of the reasons they are so successful.

Meeting adjourned.